



Effective: May 6, 2020

**A RESOLUTION OF THE CITY COUNCIL OF NEW CARROLLTON
SUPPORTING THE RE-DESIGNATION OF A STATE OF MARYLAND ENTERPRISE
ZONE WITHIN THE CITY OF NEW CARROLLTON FOR A TEN YEAR PERIOD**

WHEREAS, Prince George's County is submitting an application to re-designate the Enterprise Zones and Focus Areas in Prince George's County; and

WHEREAS, the Enterprise Zone is a State designation that provides 10 year tax credit incentives for businesses to locate and expand within the Zone; and

WHEREAS, Focus Areas are locations within the Enterprise Zone that offer even more valuable tax credit incentives for businesses and, therefore, is a tool for the County and municipal governments to promote economic development; and

WHEREAS, a part of the City of New Carrollton is located within a current Enterprise Zone and Prince George's County desires to expand the Zone and to continue to include part of the City in its application for re-designation of the Enterprise Zone (*See attached Map marked Exhibit A*); and

WHEREAS, the Enterprise Zone program provides businesses and property owners tax incentives to encourage investment and employment in certain areas; and


WHEREAS, the City Council understands that by passing this resolution the City of New Carrollton agrees to provide the businesses the same tax credits that the County provides.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of New Carrollton, concurs with and supports the re-designation of a portion of the City of New Carrollton, as reflected on Exhibit A, as a State of Maryland Enterprise Zone for a period of ten years.

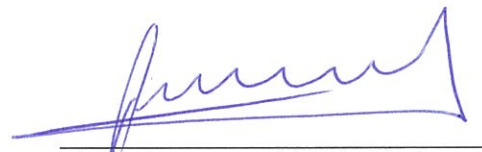
INTRODUCED AND PASSED by the City Council of New Carrollton at a meeting on May 6, 2020.

EFFECTIVE: May 6, 2020


ATTEST:



Douglass A. Barber, MMC
City Clerk



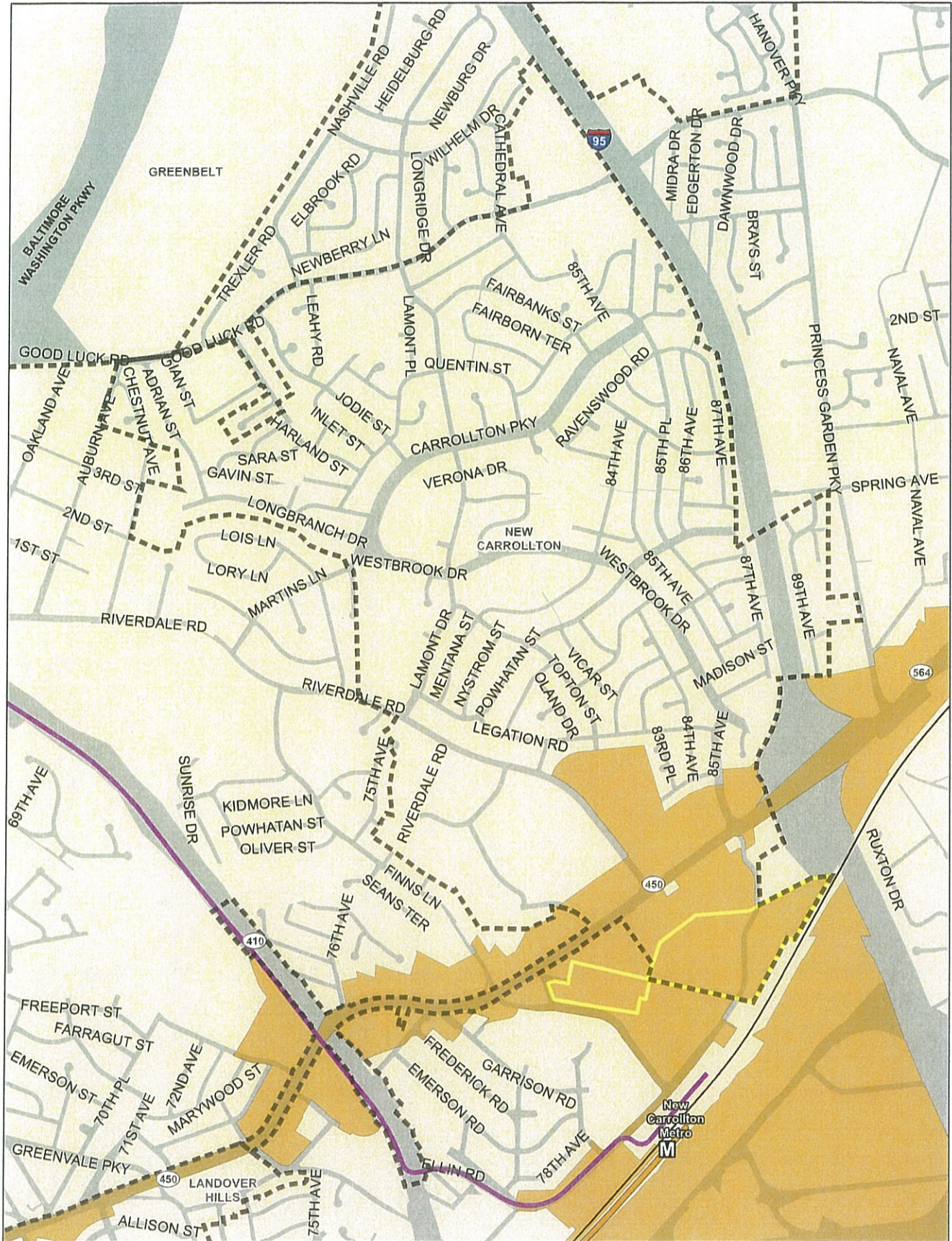
Phelecia E. Nembhard, Chair
City Council

APPROVED: 

Duane H. Rosenberg, Mayor

DATE: MAY 6, 2020

Enterprise Zone Updates - New Carrollton



Enterprise Zone

- Proposed for redesignation - Expired 2019
- Expired 2019
- Proposed for new designation or expansion

Metro Lines & Stations

- Proposed Purple Line
- Orange Line
- Green Line
- Blue Line

Existing Metro Stations

Focus Area

- Proposed for redesignation - Expired 2019
- Expired 2019 - Redesignated as Enterprise Zone
- Proposed for new designation or expansion

Municipal Boundary

Roads

County Boundary

0 1,150 2,300 Feet



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Date Created: 4/20/2020